

The Council for Medical Schemes is a statutory body established by the Medical Schemes Act (131 of 1998) to provide regulatory supervision of private health financing through medical schemes.

VACANCY BULLETIN

The following position exists for individuals driven by a desire to protect the interests of the public.

CHIEF FINANCIAL OFFICER (CFO) - 5-YEAR FIXED-TERM CONTRACT

The purpose of the job is to manage all financial aspects of the CMS in accordance with the PFMA and other applicable legislations; ensure its financial health and strategic direction; and ensure that financial resources are optimally allocated to meet the objectives of the organisation. As the CFO reporting to the Chief Executive & Registrar, you will be responsible for:

- Development and implementation of the organisation's financial strategy and resourcing of strategic objectives in a sustainable manner.
- Financial management
 - Ensure the organisation's financial management complies with internal financial controls, the PFMA, and supply chain regulations to achieve good financial governance.
 - Produce and justify budgetary proposals for expenditure and revenue to support the objectives of the organisation, and to ensure financial soundness.
- Production of Annual Financial Statements
- Ensure that annual financial statements are produced and submitted to the AG and Executive Authority in line with the PFMA statutory requirements and other legislative requirements.
- Revenue management
 - Ensure that revenue due to Council is collected in accordance with applicable legislation to meet the operational requirements of the entity.
- Supply Chain Management
 - Ensure that the supply chain management legislation and processes are complied with in order to avoid irregular, fruitless and wasteful expenditure.
- Providing input to the development of Annual Performance Plans:
 - Actively participate in the co-creation of the overall strategic planning of the CMS and lead the development and implementation of the Operational Performance Plans of the Internal Finance division.
- Leading and Managing the Internal Finance Division
 - Manage, monitor and take accountability for performance across all functions within the Internal Finance division.
 - Manage and empower employees to meet the requirements of the job and the objectives.
- Performing any additional responsibilities/tasks in line with the CMS operational requirements as allocated by the Registrar, Council & its Committees.

SKILLS AND KNOWLEDGE BASE

- CA (SA), and a Master's degree qualification at NQF Level 9.
- Minimum of 15 years' overall working experience in Financial and Supply Chain Management; eight (8) years of which must be in Management accounting, five (5) years at Senior Management level, and two (2) years in implementing change and improvements within the legislative framework and compliance management.
- Knowledge of the Medical Schemes Act and the Healthcare environment will be an added advantage.

Training and Knowledge areas:

- Knowledge of strategic leadership and management principles
- Knowledge and understanding of Accounting and Auditing Standards and Practices

- Knowledge of the PFMA, PPPFA, Treasury Regulations, SCM Regulations and all related legislation impacting on and influencing the functioning of the organisation
- Knowledge of ethics & governance
- Knowledge of enterprise risk management

Technical Skills and Behavioural Attributes:

- Corporate Governance (risk, policy, ethics, vision, strategic plan, etc.).
- Management Accounting and Financial Management.
- Strong business acumen (leadership, strategic, stakeholder and people management, problem solving etc.).
- Risk, Project, and Programme management.
- Excellent communication & presentation skills, value-driven decision-making skills.
- Attention to detail, analytical skills, and ability to handle pressure.
- Ability to motivate and influence others.
- Proficiency in MS Office

If you are motivated, tenacious, thorough, accustomed to paying attention to detail and capable of working with various projects simultaneously, you are invited to send your application to <u>recruitment@medicalschemes.co.za</u>. Please indicate the position you are applying for in the subject line and **attach a copy of your ID** with your application.

Note: Correspondence will be limited to shortlisted candidates only. If you do not hear from us within two (2) months of this advertisement, please accept that your application was unsuccessful. CMS reserves the right to appoint or not to appoint for the above position.

Council for Medical Schemes is committed to the principles of employment equity.

CLOSING DATE: 31 JULY 2025

POPIA Disclaimer: Please take note that by responding to this advertisement and providing your personal information in application thereof, you confirm your expression and inform consent for CMS and all its subsidiaries and all affiliated entities to process your personal information; to retain your personal information on our database for future matching; to contact you when suitable opportunities arise; and that the information you have provided to us is accurate, correct and up to date.